



懷智匡業有限公司

2019-2020年報



目錄

成立背景、使命、目標	1
董事局成員名單	2
組織架構圖	3
職員名單	4
主席報告	5
業務報告	
新界西區	6
九龍西區	10
沙田區	12
項目發展報告	
智快髮	14
原匠坊	15
員工及訓練員心聲	16
宣傳活動	
手工藝、天然手工皂及環保產品銷售及推廣	18
客戶贈言	19
特別鳴謝	21
核數報告	22



成立背景、使命、目標

成立背景

懷智匡業有限公司是一間社會企業，由基督教懷智服務處管理，於2002年5月成立，以關懷及匡扶智障及其他殘疾人士的就業發展，協助他們達致職業康復為宗旨。

使命

以分享及實踐神的愛為使命，透過商業營運為智障及其他殘疾人士創造就業機會，建立傷健共融的工作環境及系統。

目標

- 經營商業與社會目標兼備的服務，為智障及其他殘疾人士提供公開就業機會，使他們能享有與一般就業人士的待遇及福利。
- 建立傷健共融的工作環境及系統，提高社會對智障及其他殘疾人士的接納程度。
- 賺取合理利潤回報，以維持及發展公司的業務，確保智障及其他殘疾人士的就業機會。
- 向顧客提供優質可靠的產品或服務。

業務簡介

汽車清潔服務

為大小停車場提供洗車、內外清潔及打蠟等服務。

清潔服務

為顧客提供一站式到戶清潔服務，包括打掃、抹窗、地板打蠟、吸塵、清洗地氈等。

直銷服務

為客戶提供手工藝宴會禮品、產品包裝及派遞等服務。

天然手工皂及環保產品

向學員提供製作手工皂及環保產品的訓練，以培養他們的環保意識。天然環保產品會定期批量生產，並於各個展銷會進行推廣及銷售。

生涯規劃 — 工作體驗課程

為有需要的學生提供多種職業技能訓練，讓他們認識個人生涯發展的重要性，建立正確的工作態度和意向。

原匠坊

於元朗開設以藝術方向的課程中心，為發掘及提高服務使用者的創作力及其藝術才能。

董事局成員名單



主席
梁佳樂先生



副主席
鍾志煒先生



董事
梁耀發先生



董事
李曾慧平教授

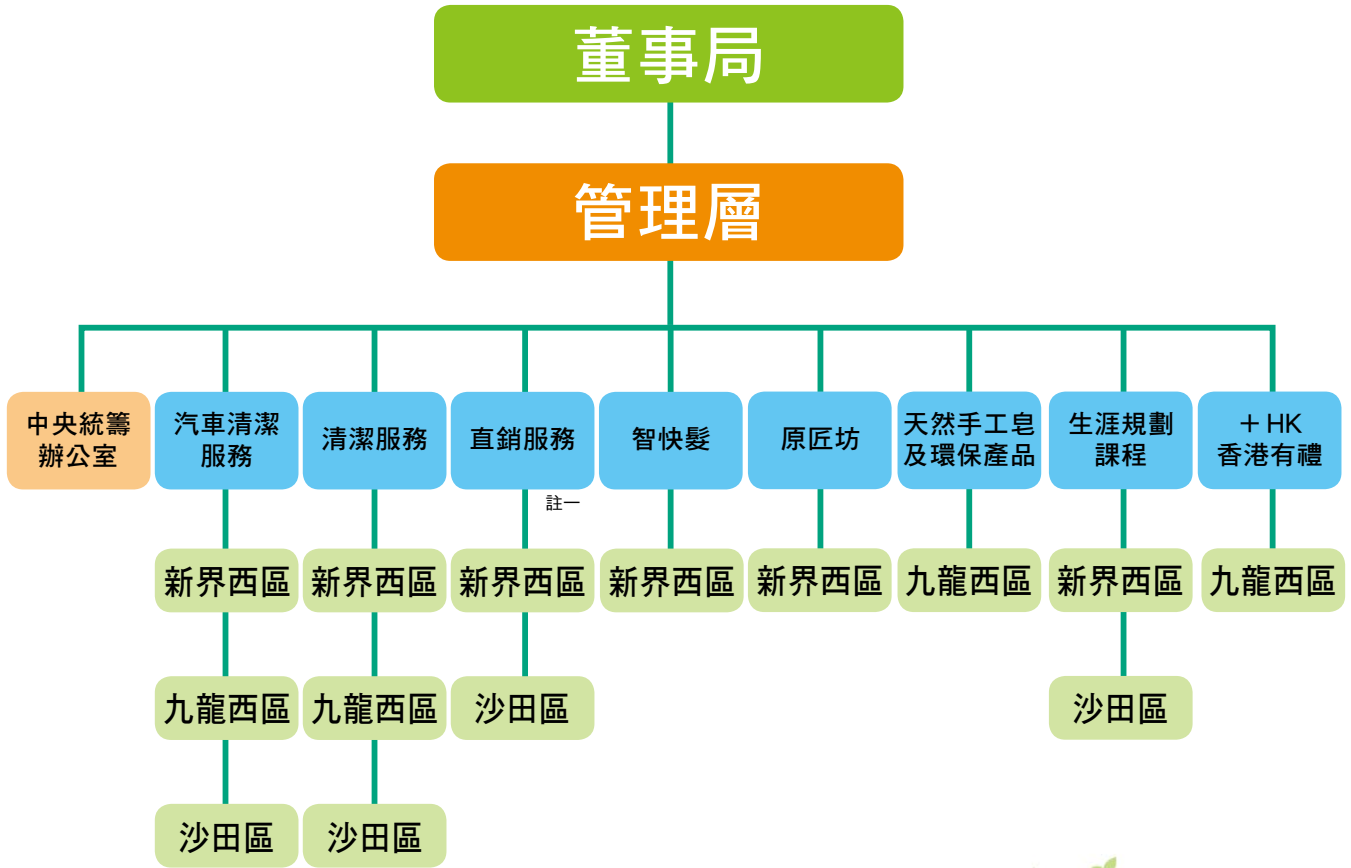


董事
鄺心美女士



董事
陳廣發先生

組織架構圖



註

一：直銷業務包括手工藝宴會禮品及派遞服務

職員名單

(2019年4月1日至2020年3月31日)

總幹事 (兼任管理)

胡定邦

督導主任 (兼任管理)

盧家華 (至2020年1月31日止)

李端怡 (由2020年2月1日起)

項目主任

周曉晴 彭嘉輝

會計文員

張兆媚

營運主任

林楚楚

營運助理

張鳳妹

許桂娟

劉煥好

張連好

梁麗嫦

盧潔梅

陳艷霞

胡日東

店員

李漢榮

服務員

陳麗娟

李靜雯

馮瑞林

林建倫

李耀華

凌肖基

蕭志和

劉國明

郭婉珊

胡俊龍

陳智民

趙素英

黃惠儀

黃雪雲

林欣欣

黃文鳳

吳禮宜

店務助理

曾秀蘭

主席報告



梁佳樂先生

懷智匡業有限公司(下稱「匡業」)自2002年5月成立已超過18年，以關懷及匡扶智障及其他殘疾人士的就業發展，協助他們達致職業康復為目標及使命，透過業務發展為殘疾人士提供不同的工作機會和職業訓練，提升他們的技能迎接不同的挑戰。

匡業發展至今，面對市場的各种挑戰下，已發展出不同類型業務，如清潔服務、汽車清潔服務、手工藝產品、直銷服務等，在學員及同事們十年多的努力下，各項業務均穩步向上，不斷積極推動公司革新，讓業務可持續發展，迎合未來需要。

匡業九龍西區與德翰產品開發有限公司(德翰)於2019年1月底在尖沙咀星光大道合作開辦了小賣攤檔「+HK香港有禮」，並成功聘請了6位殘疾僱員及4位健全僱員推廣由德翰設計及元州工場服務使用者製作的產品。然而在2019年10月底因面對社會運動的衝擊使營運受到影響，無奈停業實屬可惜，但仍然為公司及殘疾僱員帶來了新的業務嘗試和就業機會。

另外，本公司於2019年9月於元朗區綜合服務大樓正式營運的【原匠坊】，這是以元朗文化特色結合傷健共融的新項目，為培養殘疾人士藝術發展為主的一個藝術共享空間。匡業期望與社區人士共享共融藝術主題活動，共同倡導殘疾人士藝術發展。

於2020年初，公司業務及僱員的工作受到疫情的影響，但大家沒有就此卻步，更不斷在危機中尋找出路、破格求變，期間以新增的塗層服務為僱員提供新技術培訓，並帶來不同的工作機會。匡業力求創新，掌握新機遇，為殘疾人士創造更多可能，實為難得。

匡業今年度聘請了31位員工，當中有18位為殘疾人士。除此之外，我們亦為基督教懷智服務處(下稱「懷智」)轄下庇護工場及輔助就業服務的服務使用者提供了661人次，合共30,693.5小時的工作訓練。

本人衷心感謝各位匡業董事、委員、基金會、義工、企業、機構、政府部門、客戶和合作伙伴長久以來對本公司的支持和信任。

匡業今後將會上下一心，共同跨越障礙及克服困難，為業務增值。

耶和華是我的牧者，我必不致缺乏。

業務報告

新界西區

林小燕經理、蔡啟然經理

汽車清潔業務

自2002年起，懷智匡業有限公司提供汽車清潔業務，至今已有十八年。汽車清潔業務一直堅持著「發揮自己所長，為客戶做到好」的宗旨，為客戶提供優質的汽車清潔業務。能持續提供服務十多年，全因廣大客戶對本社企的支持、一班殘疾人士用心工作及導師們悉心教導，在此感謝大家的支持。

本社企汽車清潔業務遍佈元朗警署、屯門醫院及博愛醫院，每月汽車數量約 200 架。在2020-2021年度，本社企為殘疾人士創造了不少就業和訓練機會，共聘請8位殘疾員工及提供6個訓練崗位予殘疾人士擔任汽車清潔工作。透過不同場地的洗車工作，不少市民也能透過親自接觸見証到殘疾人士的才能。

由於去年社會狀況不穩及疫情關係，為保障員工安全，部份洗車場地暫停提供服務，在此感謝各車主的體諒及支持。作為一間關愛員工的社企，本社企十分重視殘疾員工的福利，因此每年也會舉辦多項工作技巧訓練及職業安全培訓，讓僱員掌握正確姿勢及技巧，亦會舉辦不同員工活動及春茗等，促進團隊合作及建立愉快工作間。由於殘疾員工開始老化，出現人手短缺，我們現時調整營運流程，引入輔助器材，協助殘疾員工進行洗車；亦會為有需要的殘疾僱員作出退休或轉行的準備。在疫情期間，除提供足夠的防疫裝備，也會發放特別防疫津貼，希望與一眾員工共同跨過疫境。



此外，本社企亦為工場及輔助就業服務提供汽車清潔訓練，讓一班有興趣加入洗車訓練的服務使用者於實際工作環境能接受洗車訓練，學習不同工作技能。經過培訓，合適的服務使用者會有機會加入本社企或於公開市場就業。



清潔業務

清潔業務於2019-2020年度的全年總營業額接近42萬元，較上年度增2.1%，達到預期目標。當中以教會清潔服務的收入最為理想，佔總收入33.1%，其次是學校恆常清潔服務佔總收入23.1%，中西醫療中心佔總收入26%，國際義工服務團體佔總收入8.2%、餘下尚有復康機構及家居散清佔總收入9.6%等。我們仍會繼續開拓復康服務團體、私人院舍、辦公室、教會清潔及打蠟清潔服務工作。亦會為復康單位提供清潔實習場地，給予服務使用者於就業輔導服務前裝備自己，嘗試參與不同清潔點實地培訓，提升個人工作技能，未來有機會受聘於匡業或外部公開就業。

本年度清潔業務每月平均營業額約3萬5仟，收入與去年比較增加2.1%。除恆常清潔服務外，亦增加幼稚園及教會清潔打蠟等散客戶，藉以增加營業額。過去一年總惠顧客戶為125人次，較上年度增加10.3%。

本年度我們共聘用2名健全人士、1名全職及3名兼職時薪殘疾人士。匡業持續聘用殘疾人士，為他們提供就業機會。我們亦透過恆常清潔訓練，為有興趣及具工作動機的服務使用者提供多元化工序培訓機會，如課室清潔技巧、教會清潔吸塵、打蠟技巧、輔助行動器材清潔等，協助提升他們的個人工作技能。去年共有142名服務使用者人次，參與我們的清潔訓練，總訓練時數達6,791小時。



期望保持現有清潔客戶數量，讓新加入職業復康服務的服務使用者，多嘗試學習，為業務帶來新動力、清潔技術得以傳承。按需要檢視現有的工作點，適當調節工序，配合不同能力及體能限制的服務使用者。每年定期舉辦職業安全健康培訓講座，讓參與培訓的服務使用者提高職安健工作意識，從而減低勞損及受傷機會。

直銷代購業務

直銷代購業務主要為客戶提供訂購科技教材套、手工藝製作、紀念品、節日賀卡製作、派遞及代購服務。2019-2020年度總營業額超過24萬6千元。較預期目標低，主要由於新冠狀病毒的疫情持續，社會福利署於2020年1月28日宣佈暫停庇護工場和綜合職業康復中心服務，2020年2至3月份暫停訓練及展銷，對營業額有一定影響。我們共僱用了2名殘疾人士協助處理各業務，當中包括2019年9月新學年教材套訂購、短期食物援助服務計劃、酒店、地產、設計公司及補習社宣傳單張派遞服務、手工藝班組課程等。

手工藝禮品製作、包裝及派遞服務

過去一年，手工藝製作放緩，全年外出展銷次數減少，銷售相對影響。展銷場地主力由社會福利署康復服務市場顧問辦事處及外間團體提供，分別有第54屆維園工展會、趁墟-黃大仙展銷、天星碼頭展銷及錦上路跳蚤市場攤檔展銷手工藝品等。年度承接協康會水邊圍中心、大窩口服務中心及馬鞍山服務中心教授手工藝班。另安排懷智40週年感恩聚餐及朗屏30周年活動聚餐上推廣，效果滿意。手工藝產品款式包括：日式麵粉輕黏土、立體繡、節日賀卡、布藝製作、水晶飾物、迷你小盆栽、繩結飾物、襪子娃娃、陶瓷飾物及十字繡飾物等。繼續聯絡不同機構及教會安排手工藝產品於客戶的店鋪內寄賣，期望提供多元化的培訓及就業機會予殘疾人士。



派遞服務主力替嘉湖海逸酒店、博士軒、保良局天朗膳糧坊短期食物援助計劃、正意工作室有限公司及The big five (Hong Kong) Limited 進行傳單派遞工作，每月收入約4仟3元，連同科技教材包裝都是利潤較高的項目，科技教材套包裝是連工包料形式與客戶合作，提供超過45款科技教材套予中小學生訂購，每月訂單約8千元，承接與香港協康會協作教班及Glazden聖誕飾物包裝。手工藝及派遞，每月平均有5名服務使用者參與我們的訓練，總訓練時數達2,818.5小時。

前
瞻

汽車清潔業務

汽車清潔業務因應疫情緣故，車主對車廂清潔需求提供，本社企於2020-2021將提供更多元化的車廂內廳清潔服務、塗層清潔服務，滿足不同車主需要。

此外，本隊繼續提供輔助洗車工具以協助僱員進行洗車，減少體力勞動的比例，同時亦會在不同場所增加休息設備，延長休息時間，讓僱員能在健康及安全環境下工作。隨最低工資上升，本公司亦會不時檢視僱員的薪酬水平，期望以更具吸引力的薪酬聘請僱員，繼續提供優質服務。

清潔業務

檢視殘疾僱員的健康狀況，按需要調節工作、清潔場地及訓練流程，加添輔助器材，工作及訓練時段安排小休及補充水份，減低體力耗損。每年定期舉辦職安健及工作培訓課程，持續提高僱員職安健工作意識，保障僱員的職業安全。本公司仍繼續提供不同工作培訓予服務使用者，期望能夠為清潔業務發掘俱潛質的新成員，協助拓展業務。

直銷代購業務

未來繼續探討及發展其他新設計的手工藝，嘗試聯繫不同類型的客戶、大專院校、特殊學校、慈善團體、私人機構及基督教團體，安排手工藝產品於客戶的店鋪內寄賣，另繼續參與維園舉辦第55屆工展會展銷和借用其他場地展銷，安排即場示範及開班教授製作手工藝品，提供各種手工藝及傷健共融培訓班，讓殘疾人士持續參與。



九龍西區

湛麗翔經理

本年度九龍西區持續為殘疾人士提供工作及訓練機會，讓他們發揮所長，回饋社會。

清潔業務

本年度下半年陸續加入輔助就業服務(深水埗)成員，舒緩了於社會情況及疫情下訓練員未能參與清潔工作引致的人手短缺壓力。在此，感謝以下客戶於經濟不景的情況下仍然支持本區及殘疾人士的工作，包括聖公會基福小學、東方基督教會恩光堂、新福事工協會有限公司、銀杏館、PURE International (HK) Limited、以馬內利浸信會、香港復康會、仁愛堂田家炳銅鑼灣長者活動中心。



汽車清潔業務

持續為長沙灣政府合署及元州邨停車場提供汽車清潔服務。

天然手工皂及環保產品

本業務於社會情況及疫情下，令殘疾人士參與製作及銷售的機會受到影響。故本年度以重整產品定位、研究設立更多銷售點、重新設計包裝、提升產品形象為重點。另殘疾人士仍透過本業務協助制作產品並進入社區推廣業務。



前 瞻

本區持續拓展清潔業務，期望透過增加工作點，提供更多工作崗位予殘疾人士。另天然手工皂及環保產品業務設立門市銷售點，加強市場推廣。



沙田區

鄧婉霞經理

本年度沙田區繼續維持辦公室清潔、汽車清潔及手工藝等業務，為服務使用者提供穩定的工作訓練及發揮其個人潛能。唯因社會運動及疫情影響，服務使用者未能接受穩定之工作訓練。

汽車清潔業務

沙田區的汽車清潔業務穩定，主要是客戶駕車到本中心門外洗車。本年度使用汽車清潔服務的客戶共有12位，參與服務使用者有12位。



手工藝製作

本區於本年度有8位服務使用者接受手工藝製作的訓練，學習進度理想，參與的服務使用者能夠掌握有關的技巧。本年度本區除繼續手縫不織布藝及十字繡產品，以及製作毛冷的產品作銷售及捐予相關慈善機構。本年度亦有為本機構及其他社福團體和學校等製作紀念品。手工藝產品主要在工展會展銷及錦上路跳蚤市場作寄賣，本年度工展會展銷銷售額良好。



清潔業務

本年度本區繼續為東華三院愛烘焙中心提供辦公室清潔服務。本年度共有3位服務使用者接受清潔工作訓練，全年的訓練時間達760小時，服務使用者的清潔技巧有所提升。



前 瞻

本區於來年度會繼續維持現有客戶，定期到場監察服務使用者的清潔質素，為服務使用者提供清潔工作技巧培訓，以確保維持良好的服務質素。在手工藝業務方面，除不織布產品，亦會生產毛冷系列產品，讓能力稍遜的服務使用者也能生產產品，除承接社福團體及學校訂單製作紀念品，亦會嘗試開拓新展銷場地讓手工藝產品得以推廣。



項目發展報告

智快髮



本區在 2014-2015 年度於屯門醫院主座地下大堂開設了全港首間快剪專門店社企。轉眼間已踏入第6個年頭，憑著客戶的支持、殘疾僱員的慇懃工作、髮型師貼心的剪髮服務，本社企一直穩定發展。

為感謝客戶的支持，本社企持續特別推出多項優惠回饋客戶，一直深得客戶的支持。「智快髮」是懷智匡業有限公司旗下的社會企業，更是醫院管理局轄下第一間快剪專門店。本社企除了為客人提供專業快剪服務及護髮產品外，更會為殘疾僱員提供就業訓練及就職機會，使他們可以更快融入社會，達致「傷健共融」的遠景。我們店鋪的現職殘疾僱員已持續獲聘工作5年，亦為累積超過 10 位服務使用者提供工作訓練機會，讓他們在真實環境下工作，學習與髮型有關的工作知識及客戶服務技巧，為踏入社會公開就業作好準備。

隨著業務不同發展、不同社會狀況，本社企會持續檢視營運方向，以期能滿足客戶需求、並為殘疾人士提供更適切的就業及訓練機會。



原匠坊 原匠坊



本會於2019年9月於元朗區綜合服務大樓正式營運【原匠坊】，這是以元朗文化特色結合傷健共融的新項目，為培養殘疾人士藝術發展為主的一個藝術共享空間。匠業期望與社區人士共享共融藝術主題活動，共同倡導殘疾人士藝術發展。期間先後開辦了不同的殘疾人士多元共融藝術班，包括水墨畫體驗班、繪畫班、手工藝班、舞蹈及藍曬班等。



前 瞻

希望可發掘社區藝術團體合作，如舉辦展覽或工作坊，亦會尋找合適的藝術基金以協助不同殘疾人士善用原匠坊的空間，接受不同的藝術培訓，發揮潛能。



員工及訓練員心聲



郭賽玉

美田清潔服務訓練員

能出外工作感覺好高興，又可以搵多點錢，到同亞姨去街時就有錢請她飲茶、食飯，及買新衫。



郭碧玉

美田清潔服務訓練員

出外工作時感覺非常開心，期望將來有多些出外工作機會，搵多些錢同婆婆及媽媽飲茶。



劉國明

賀屏新界西區員工

我係劉國明，在匡業洗車工作已做了多年，有時都會遲到，但匡業職員都十分包容我，都願意給我機會改善，而輔助就業服務職員亦一直跟進我工作，培養我建立良好工作習慣及責任心，現在我經過社工及導師的工作計劃訓練後，我現時工作表現都有改善，十分多謝職員的包容及指導。



陳栢基

賀屏員工

自從新冠肺炎疫情，鄰近醫院的車場都不免受到影響，大家都擔心受病毒感染。匡業在這時引入汽車塗層，讓我學習到新的技能，又能幫助到客戶的汽車變得乾淨及衛生，使我能防疫期間向客戶提供安全防疫保護。



鍾惠勤

新界西區清潔訓練員

我是訓練員鍾惠勤，在懷智匡業有限公司裡當清潔服務員一職，今年因疫情關係，由2月開始一直不能上班和一切活動都取消了，只好一直留在家中看顧大哥的兩個兒女非常有壓力，我非常期待重返上班和外出清潔工作，近期開始疫情緩和，開始能夠返回清潔工作崗位感到非常開心，本人希望繼續可以留在清潔組工作。



黃偉星

新界西區清潔訓練員

我是就業服務的訓練員黃偉星，在懷智匡業有限公司實習的清潔服務員，新冠肺炎的疫情下在家等候較長時間，但仍可以！現時每周有3天時間外出清潔工作，逢星期四可以參加活動訓練，感覺很開心！



吳澧宜

九龍西區時薪服務員

我好多謝匡業，之前聘請我去星光大道擔任店務助理。依家我做緊清潔服務員，到學校可以幫手抹枱、掃地、拖地同埋清倒課室垃圾桶等的清潔工作。依家我仲上緊職前訓練課程，希望將來可以搵到一份長工。



黃文鳳

九龍西區時薪服務員

認識了很多朋友，很開心。在匡業學習到很多新技能，例如銷售及清潔的技巧，職員都很細心教導很多技巧。希望將來女兒學業穩定後，可以找到一份全職工作。

宣傳活動

手工皂及天然環保產品銷售及推廣

日期	舉行地點
27/4/2019	創業軒中環天星碼頭展銷市場
18/5/2019	創業軒中環天星碼頭展銷市場
25/5/2019	創業軒中環天星碼頭展銷市場
29/6/2019	創業軒中環天星碼頭展銷市場
17/7/2019 — 18/7/2019	環薈中心展銷活動
19/10/2019	創業軒中環天星碼頭展銷市場
8/11/2019	趁墟@黃大仙展銷活動
16/11/2019	香港心理衛生會賽馬會協創坊命名典禮展銷活動
12/12/2019	懷智40週年聚餐展銷攤位
14/12/2019	創業軒中環天星碼頭展銷市場
22/12/2019 — 31/12/2019	第54屆工展會

手工藝銷售及推廣

日期	舉行地點
4 — 6/2019	創業軒中環天星碼頭手工藝展銷。
	香港協康會水邊圍邨教授手工藝班。
	香港協康會馬鞍山服務中心教授手工藝班。
	錦上路跳蚤市場攤檔展銷手工藝品展銷
	香港協康會大窩口中心教授手工藝班
7 — 9/2019	白田兒童癌病基金手工藝課程
	香港紅十字會手工藝課程
	創業軒中環天星碼頭展銷市場
10 — 12/2019	懷智朗藝坊及朗屏宿舍開放日手工藝展銷
	黃大仙手工藝展銷
	創業軒中環天星碼頭展銷市場
	協康會馬鞍山服務中心教授手工藝班
	錦上路跳蚤市場
	懷智40周年感恩聚餐手工藝展銷。
	第54屆工展會 - 社企區擺設攤位展銷
1 — 3/2020	第54屆工展會 - 社企區擺設攤位展銷
	創業軒中環天星碼頭展銷市場
	協康會馬鞍山服務中心教授手工藝班
	錦上路跳蚤市場

客戶贈言

致 懷智匡業有限公司(清潔組)

我們今年特別感謝懷智的同事和學員，在新冠疫情中仍然緊守崗位，給靈暉堂提供穩定的服務；並欣賞同事的領導，讓學員有良好的態度和服務水準。

信義會靈暉堂
陳翠儀牧師

懷智匡業有限公司為本單位提供恆常的清潔及大清潔服務，本單位能夠保持整潔，一班學員的努力實在是功不可沒的。他們會在預定的時間準時到達中心，並主動勤快地清潔洗手間及清理垃圾，見到他們的工作是非常認真及一絲不苟的。

童軍之友(學校社會工作服務)
督導主任 鍾詠雯



QConcept Limited

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又一年了！
今年每位都經歷了艱苦的一年！

新型冠狀病毒肺炎疫情已蔓延全球，在此人心惶惶之際，幸得社企「懷智匡業有限公司」仍然秉承堅持往年的『懷智心』繼續為一群弱勢社群提供多元化的就業服務。

就業市場在疫情下經歷前所未見之變化，失業率高企，衝擊令市場出現休克，經濟短期內將陷入前所未見且極為嚴重的潰跌中。在數字上雖然未能即時反映疫情對社會帶來的各種影響，但相信在全球經濟下滑的情況下，『懷智』亦會努力不懈地用愛心、耐性、關懷、鼓勵及悉心的教導繼續去為弱勢人士創造就業及培訓機會，從而提升每位學員的工作能力和信心，繼續發揮所長融入社區，從而貢獻社會，一而以往地成就更多『懷智人』。

今年適逢本司「正意工作室有限公司」十周年，本人亦借此機會在此謹代表本司衷心感謝每位社會賢達、僱主及同業友好的支持和鼓勵，更要多謝『懷智』各位帶隊同工及人員、委員會成員及同事的努力和貢獻。回顧本司與『懷智』的發展並肩同行五年，十分感謝『懷智』的服務支持以帶來雙方的雙贏局面。

『正意工作室』擁有今天的成績，實非僥倖，全賴有每位『懷智人』同行和支持！祝願「懷智匡業有限公司」未來發展再創高峰，讓更多有需要的人士繼續受惠！

堅守『懷智心』 傳承『懷智人』

Patrick Ng
Director

正意工作室有限公司
QCONCEPT LIMITED



特別鳴謝

公司 / 機構 / 團體 (掛名不分先後)

博愛醫院

屯門醫院

元朗分區警署

嘉湖海逸酒店

正意工作室有限公司

The big five (Hong Kong) Limited

香港協康會水邊圍中心

香港協康會大窩口中心

香港協康會馬鞍山服務中心

香港紅十字會

白田兒童癌病基金

宣道會錦繡堂

國際十字路會

仁愛堂蕭梁詠筠綜合醫療中心

宣道會徐澤林小學

基督教香港信義會靈暉堂

宣道會宣德堂

仁愛堂鄭丁港善心藥物中心

紅十字會輔助行動器材租借服務

消費者委員會

香港童軍總會童軍知友社學校社會工作服務

鄰舍輔導會屯門 / 元朗鄉郊中心

聖公會夏瑞芸幼兒學校

青草地美容公司

長沙灣政府合署

聖公會基福小學

東方基督教會恩光堂

新福事工協會有限公司

以馬內利浸信會

銀杏館

PURE International (HK) Limited

香港復康會

仁愛堂田家炳銅鑼灣長者活動中心

東華三院愛烘焙訓練中心

核數報告

WAI JI HONG YIP COMPANY LIMITED

懷智匡業有限公司

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2020

CONTENTS

	PAGE
DIRECTORS' REPORT	1 - 2
INDEPENDENT AUDITOR'S REPORT	3 - 5
STATEMENT OF COMPREHENSIVE INCOME	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF CASH FLOWS	8
STATEMENT OF CHANGES IN FUNDS	9
NOTES TO THE FINANCIAL STATEMENTS	10 - 18

范陳會計師行有限公司
FAN, CHAN & CO. LIMITED
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

WAI JI HONG YIP COMPANY LIMITED
懷智匠業有限公司

DIRECTORS' REPORT

The directors present herewith their report and the audited financial statements for the year ended 31 March, 2020.

Principal activities

The principal activities of Wai Ji Hong Yip Company Limited ("the Company") is creating employment opportunities for people with disabilities through its provision of cleansing services, the operation of a foot spa shop, a hair salon and direct sales.

Financial statements

The results of the Company for the year ended 31 March, 2020 and the state of affairs of the Company as at that date are set out in the financial statements on pages 6 to 18.

Funds

Details of movements in the funds of the Company for 2020 are set out in the statement of changes in funds.

Company status

The Company is incorporated in Hong Kong with liability limited by guarantee.

Directors

The directors who held office during the year and up to the date of this report were:

Chung Chi Wai	鍾志偉
Leung Kai Lok, Peter	梁佳樂
Leung Yiu Fat, Allen	梁耀發
Tsang Wai Ping, Cecilia	曾慧平
Chan Kwong Fat	陳廣發
Kwong Sum Mei, Esther	鄺心美
Chung Kin Keung, Lawrence	鍾健強

Resigned on 3 December, 2019

In accordance with the Company's Articles of Association, all directors retire, and being eligible, offer themselves for re-election.

Business review

The Company falls within reporting exemption for the financial year. Accordingly, the Company is exempted from preparing a business review.

P. 1

WAI JI HONG YIP COMPANY LIMITED
懷智匠業有限公司

DIRECTORS' REPORT

Directors' material interests in transactions, arrangements and contracts that are significant in relation to the Company's business

No transaction, arrangement and contract of significance to which the Company was a party and in which a director of the Company had a material interest, subsisted at the end of the year or at any time during the year.

Events after the reporting period

Details of significant events occurring after the reporting period are set out in note 17 to the financial statements.


Permitted indemnity provisions

A permitted indemnity provision (as defined in section 489 of the Hong Kong Companies Ordinance) for the benefit of the directors of the Company is currently in force and was in force throughout this year.

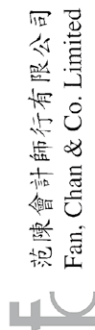
Auditor

A resolution to reappoint Fan, Chan & Co. Limited as auditor of the Company will be put at the forthcoming annual general meeting.

For and on behalf of the Board


Leung Kai Lok, Peter
Chairperson
Dated, 12 November, 2020

P. 2



范陳會計師行有限公司
Fan, Chan & Co. Limited

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WAI JI HONG YIP COMPANY LIMITED

懷智匠業有限公司

(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Wai Ji Hong Yip Company Limited ("the Company") set out on pages 6 to 18, which comprise the statement of financial position as at 31 March, 2020, and the statement of comprehensive income, statement of cash flows and statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 March, 2020, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKCPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Nexia
International

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P. 3



范陳會計師行有限公司
Fan, Chan & Co. Limited

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WAI JI HONG YIP COMPANY LIMITED

懷智匠業有限公司

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.



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International

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P. 4

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WAI JI HONG YIP COMPANY LIMITED
懷智匯業有限公司

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fan, Chan & Co.

Fan, Chan & Co. Limited
Certified Public Accountants
Leung Kwong Kin
Practising Certificate Number: P03702

Hong Kong, 12 November, 2020

WAI JI HONG YIP COMPANY LIMITED
懷智匯業有限公司

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH, 2020

	Note	2020 HK\$	2019 HK\$
Revenue	(4)	2,708,516	2,859,600
Cost of sales		(2,591)	(8,266)
Gross profit		2,705,925	2,851,334
Other income	(4)	123,248	438,552
Selling and distribution costs		(886,362)	(1,316,774)
Administrative expenses		(2,579,874)	(2,136,489)
Deficit for the year	(5)	(637,063)	(163,377)

WAI JI HONG YIP COMPANY LIMITED
懷智匠業有限公司

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH, 2020

	2020 HK\$	2019 HK\$
Operating activities		
Deficit for the year	(637,063)	(163,377)
Adjustments for:		
Depreciation	10,200	193,048
Interest income	(93,867)	(75,946)
Loss on disposal of plant and equipment	26,000	-
Operating deficit before changes in working capital	(694,730)	(46,275)
Decrease in inventories	1,886	5,266
(Increase)/decrease in accounts and other receivables	(65,875)	75,875
Decrease in accounts and other payables	(25,770)	(1,337)
(Decrease)/increase in amounts due to Wai Ji Christian Service	(8,954)	39,933
Decrease in deferred income	(26,000)	(188,888)
Cash flow used in operating activities	(819,443)	(115,426)
Investing activities		
Interest received	94,235	75,946
Increase in fixed deposits	(94,225)	(1,038,697)
Purchases of plant and equipment	(30,200)	(20,800)
Cash flow used in investing activities	(30,190)	(983,551)
Net decrease in cash and cash equivalents	(849,633)	(1,098,977)
Cash and cash equivalents at the beginning of the year	2,453,003	3,551,980
Cash and cash equivalents at the end of the year	1,603,370	2,453,003
Analysis of balances of cash and cash equivalents		
Cash and bank balances	1,603,370	2,453,003

P. 8

WAI JI HONG YIP COMPANY LIMITED
懷智匠業有限公司

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH, 2020

	Note	2020 HK\$	2019 HK\$
Non-current assets			
Plant and equipment	(8)	36,640	42,640
Current assets			
Inventories	(9)	7,934	9,820
Accounts and other receivables	(10)	465,615	390,108
Fixed deposits	(11)	4,668,701	4,574,476
Cash and cash equivalents	(11)	1,603,370	2,453,003
		6,735,620	7,427,407
Current liabilities			
Accounts and other payables	(12)	256,297	282,067
Amounts due to Wai Ji Christian Service	(13)	178,433	187,387
Deferred income – Social Welfare Department grants	(14)	-	26,000
		434,720	495,444
Net current assets		6,300,900	6,931,963
Net assets		6,337,540	6,874,603
Funds			
Accumulated funds		6,337,540	6,874,603

The financial statements were approved and authorised for issue by the Board of Directors on 12 November, 2020 and are signed on its behalf by:


Leung Kai Lok, Peter
Chairperson


Leung Yip Pak-kien
Director

P. 7

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 MARCH, 2020

	Accumulated funds HK\$
As at 1 April, 2019	7,137,980
Deficit for the year	<u>(163,377)</u>
As at 31 March, 2019 and at 1 April, 2019	6,974,603
Deficit for the year	<u>(637,063)</u>
As at 31 March, 2020	<u>6,337,540</u>

P. 9

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2020

1. General information

The Company is a company limited by guarantee incorporated in Hong Kong. The address of Company's registered office and principal place of operation is located at G/F., 9-15 Tung Hoi House, Tai Hang Tung Estate, Shek Kip Mei, Kowloon, Hong Kong.

The financial statements are presented in Hong Kong dollars, which is also the functional currency of the Company.

During the year, the principal activities of the Company are creating employment opportunities for people with disabilities through its provision of cleansing services, the operation of a foot spa shop, a hair salon and direct sales.

2. Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard of Private Entities (HKFRS for Private Entities) issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Hong Kong Companies Ordinance. The financial statements have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern. They have been prepared under the historical cost convention.

Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably, on the following bases:

- (i) Sale of goods is recognised when the goods are delivered and the significant risks and rewards of ownership of the goods has passed to the customers.
- (ii) Service fee income is recognised when the services are provided.
- (iii) Government subventions are recognised when there is reasonable assurance that the grants will be received and all attaching conditions will be complied with.
- (iv) Donation income for designated purposes is generally matched with the related costs incurred. It is recognized in the accounting period when the events start and are held.
- (v) Donation income for general purpose are recognized on a cash receipt basis.
- (vi) Interest income is recognised as it accrues using the effective interest method.

Plant and equipment

Plant and equipment are stated at cost less subsequent accumulated depreciation and subsequent accumulated impairment losses, if any.

The plant and equipment are depreciated using the straight-line method over their estimated useful lives as follows:

Leasehold improvements	Over the unexpired lease term or 10 years whichever is shorter
Furniture and equipment	5 years
Computer equipment	3 years

P. 10

2. Basis of preparation and accounting policies (continued)

Plant and equipment (continued)

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds, if any, and the carrying amount of the item) is included in surplus or deficit in the year in which the item is derecognised.

Impairment of non-financial assets

At the end of each reporting period, the Company reviews internal and external sources of information to determine whether its tangible non-financial assets have suffered an impairment loss or impairment less previously recognised no longer exists or may be reduced. If any such indication exists, the recoverable amount of the asset is estimated, based on the higher of its fair value less cost of disposal to sell and value in use. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the smallest group of assets that generates cash flows independently (i.e. cash generating unit). If the recoverable amount of an asset or a cash generating unit is estimated to be less than its carrying amount, the carrying amount of the asset or cash generating unit is reduced to its recoverable amount. Impairment losses are recognised as an expense immediately. A reversal of impairment loss is limited to the carrying amount of the asset or cash-generating unit that would have been determined had impairment loss been recognised in prior years. Reversal of impairment loss is recognised as income immediately.

Accounts and other receivables

Accounts and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less allowance for impairment of doubtful debts, except where the receivables are interest-free loans made to related parties without any fixed repayment terms or the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less allowance for impairment of doubtful debts.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in-first-out. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

When inventories are sold, the carrying amount of those inventories is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of inventories to net realisable value and all losses of inventories are recognised as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents represent cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term highly liquid investments which are readily convertible into known amounts of cash and subject to an insignificant risk of change in value, with original maturities of three months or less. Bank overdrafts which are repayable on demand and form an integral part of the Company's cash management are also included as a component of cash and cash equivalents.

P. 11

2. Basis of preparation and accounting policies (continued)

Leases**Operating leases**

Leases where substantially all the rewards and risks of ownership of assets remain with the lessor are accounted for as operating leases. Where the Company is the lessee, rentals payable under operating leases are charged to statement of comprehensive income on the straight-line basis over the lease terms.

Government grants

Government grants are recognised when there is reasonable assurance that the grants will be received and all attaching conditions will be complied with. When the government grant relates to an expense item, it is recognised as income over the periods necessary to match the grant on a systematic basis to the costs that it is intended to compensate. Where the grant relates to an asset, the grant is credited to a deferred income account and is released to statement of comprehensive income over the expected useful life of the relevant asset by deducted from the carrying amount of the asset and released to statement of comprehensive income by way of a reduced depreciation charge.

Impairment of financial assets

The Company assesses at the end of each reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a group of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganisation, and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

For the receivables category, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the amount of the loss is recognised in the statement of other comprehensive income. If a held-to-maturity investment has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract. As a practical expedient, the Company may measure impairment on the basis of an instrument's fair value using an observable market price.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in the statement of comprehensive income.

P. 12

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH, 2020

2. Basis of preparation and accounting policies (continued)

Related parties

For the purpose of these financial statements, related party includes a person and entity as defined below:

- (a) A person or a close member of that person's family is related to the Company if that person:
 - (i) is a member of the key management personnel of the Company or of a parent of the Company;
 - (ii) has control or joint control over the Company; or
 - (iii) has significant influence over the Company.
- (b) An entity is related to the Company if any of the following conditions applies:
 - (i) the entity and the Company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
 - (ii) either entity is an associate or joint venture of the other entity (or of a member of a group of which the other entity is a member);
 - (iii) both entities are joint ventures of a third entity;
 - (iv) either entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company. If the reporting entity is itself such a plan, the sponsoring employers are also related to the plan;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

Employee benefits

Salaries, bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present value.

3. Key sources of estimation uncertainty

The Company makes estimates and assumptions concerning the future. The estimate and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Allowance for impairment of accounts receivables

Allowance for impairment of accounts receivables are assessed and provided based on the Company's regular review of ageing analysis and evaluation of collectibility. A considerable level of judgement is exercised by the Company when assessing the creditworthiness and past collection history of each individual customer. Any increase or decrease in the allowance for impairment of accounts receivables would affect surplus or deficit in future years.

P. 13

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH, 2020

4. Revenue and other income

	Note	2020 HK\$	2019 HK\$
Revenue:			
Sale of goods		387,333	536,890
Service income		2,321,183	2,322,710
		<u>2,708,516</u>	<u>2,859,600</u>
Other income:			
Subvention income		-	172,493
Deferred income on capital expenditure	(14)	26,000	188,888
Interest income		93,867	75,946
Sundry income		3,381	1,225
		<u>123,248</u>	<u>438,552</u>

5. Deficit for the year

Deficit for the year is arrived at after charging the following items:

	Note	2020 HK\$	2019 HK\$
(a) Staff costs			
Salaries and allowances		1,861,210	1,773,756
Contributions to the Mandatory Provident Fund		95,127	86,262
Total staff costs		<u>1,956,337</u>	<u>1,860,018</u>
(b) Other items			
Auditor's remuneration		24,500	20,375
Depreciation		10,200	193,048
Operating lease rentals	(8)	155,200	194,400
Loss on disposal of plant and equipment		26,000	-

6. Taxation

No provision for Hong Kong profits tax has been made in the financial statements as the Company, being a non-profit-making organization by character, is exempt from Hong Kong profits tax under Section 88 of the Inland Revenue Ordinance.

P. 14

WAI JI HONG YIP COMPANY LIMITED
懷智匠業有限公司
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2020

7. Benefits and interests of directors

The following information is disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance and Part 2 and 3 of the Companies (Disclosure of Information about Benefits of Directors) Regulation as follows:

Directors' remuneration

The directors received no remuneration for their services to the Company during the year (2019: Nil).

8. Plant and equipment

	Leasehold improvements HK\$	Furniture and equipment HK\$	Computer equipment HK\$	Total HK\$
Cost				
At 1 April, 2019	768,908	148,710	17,000	934,618
Additions	-	30,200	-	30,200
Disposal	(510,660)	(65,000)	(17,000)	(592,660)
At 31 March, 2020	258,248	113,910	-	372,158
Accumulated depreciation				
At 1 April, 2019	768,908	106,070	17,000	891,978
Charge for the year	-	10,200	-	10,200
Written-back	(510,660)	(39,000)	(17,000)	(566,660)
At 31 March, 2020	258,248	77,270	-	335,518
Net book value				
At 31 March, 2020	-	36,640	-	36,640
At 31 March, 2019	-	42,640	-	42,640

9. Inventories

Inventories amounting to HK\$7,934 comprise of finished goods which are readily for sale (2019: HK\$9,820).

P. 15

WAI JI HONG YIP COMPANY LIMITED
懷智匠業有限公司
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2020

10. Accounts and other receivables

	2020 HK\$	2019 HK\$
Accounts receivables	283,440	265,302
Interest receivables	56,364	56,732
Other receivables	11,457	14,598
Prepayments	101,240	15,000
Rental and utilities deposit	3,114	38,476
	455,615	390,108

The Company allows a credit period of 30 days from the date of billing to its customers for accounts receivables.

11. Fixed deposits and cash and cash equivalents

	2020 HK\$	2019 HK\$
Time deposits	4,668,701	4,574,476
Cash and cash equivalents		
- Current and saving accounts	1,539,166	2,399,660
- Cash in hand	64,204	53,343
	1,603,370	2,453,003

Cash and cash equivalents comprise cash held by the Company and short-term bank deposits with an original maturity of three months or less.

12. Accounts and other payables

	2020 HK\$	2019 HK\$
Accounts payables and accruals	126,583	153,093
Receipt in advance	129,704	128,964
	256,287	282,057

13. Amounts due to Wai Ji Christian Service

The amounts are unsecured, non-interest bearing and repayable on demand.

P. 16

WAI JI HONG YIP COMPANY LIMITED
懷智匡業有限公司

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2020

14. Deferred income – Social Welfare Department (“SWD”) grants

Note	2020 HK\$	2019 HK\$
Balance brought forward	26,000	214,888
Transfer to income on capital expenditure	(26,000)	(188,888)
Balance carried forward	-	26,000

Balance represented unrecognized portion of government grants received. The recognition of government grants is in accordance with the depreciation charge under operating expense for the project which the amounts to be recognized will be released from this account. When the asset is disposed, the balance equivalent to the carrying amount of the disposed assets is transferred to income and expenditure accounts under other income.

15. Operating lease arrangements

At 31 March, 2020, the Company had total future minimum lease payments under non-cancellable operating lease falling due as follows:

	2020 HK\$	2019 HK\$
Within one year	196,600	-
Later than one year but within five years	464,000	-
	659,600	-

16. Related party transactions

In addition to the transactions and balances disclosed elsewhere in these financial statements, the Company had the following transactions with its related parties during the year:

Nature of related party relationship	Related party	Nature of transactions	2020 HK\$	2019 HK\$
Related company	Wei Ji Christian Service	Sales of goods and services	59,257	79,256
		Sub-contracting fee paid	487,627	519,353

P. 17

WAI JI HONG YIP COMPANY LIMITED
懷智匡業有限公司

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2020

17. Event after reporting period

As a result of the uncertainties caused by the coronavirus outbreak, there is a potential impact on the future performance of the Company. At this stage the directors consider that the degree of impact could not be reasonably estimated. The directors will closely monitor the development of the epidemic and assess its impact on the financial position and operating results of the Company.

P. 18

中央統籌辦公室



中央統籌辦公室

九龍長沙灣元州邨元康樓 1 樓
電話：2360 0173 / 2360 0178
傳真：2360 0165

九龍西區辦事處



汽車清潔 / 清潔服務 / 天然手工皂及環保產品

九龍長沙灣元州邨元康樓 1 樓
電話：2729 0178
傳真：2708 4424

沙田區辦事處



汽車清潔 / 清潔服務 / 手工藝宴會禮品

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新界西區辦事處



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